



ANNUAL OPERATIONAL REPORT 2020

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Global Infrastructure Basel Foundation (GIB) is a Swiss non-profit foundation working to promote
sustainable and resilient infrastructure globally.

GIB engages with a wide range of stakeholders to build links between infrastructure projects and
sources of finance.

GIB is the Standard Owner of SuRe® –
The Standard for Sustainable and Resilient Infrastructure, a private, voluntary, third-party verified
certification standard.

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MESSAGE FROM OUR CEO



Global Infrastructure Basel Foundation (GIB) has worked towards the goal of making sustainable and resilient infrastructure the norm rather than the exception, of creating value for all stakeholders, in particularly the most vulnerable, supporting a betterment of the ecosystems they live in. In the midst of the global COVID-19 pandemic we have seen how differences in basic and critical infrastructure affect everyone, how it has exacerbated and uncovered existing inequalities and, in some cases, where the infrastructure is deeply lacking and inadequate, made it near impossible for people to protect themselves and their families against the pandemic.

Now in 2020, more than ever, we see how infrastructure is indeed the backbone of our society, and the importance of having resilient and inclusive infrastructure in order to provide access to basic services, health and education for all.

I believe that the time is ripe to redouble our efforts to bring partners together and continue building the case for sustainable and resilient infrastructure, influencing recovery stimulus packages for investment in a better future. Using tools and methodologies such as the SuRe® Standard, aligning our efforts with other scheme developers, building evidence-based results for nature-based solutions and supporting youth led initiatives bettering their urban environments.

I am committed to continue working towards this vision alongside our team of experts, trusted partners and valuable stakeholders.

Sincerely,

Louis Downing, CEO
Global Infrastructure Basel Foundation

1. INTRODUCTION



1. INTRODUCTION

1.1. Values, Mission and Vision

Core Values

Throughout all our work, we deeply value integrity and independence, innovation & adaptability, and we are also committed to bridging local and global in an inclusive and collaborative way with our partners.

The GIB Mission

The GIB mission is to inspire and accelerate a mainstream transition to sustainable and resilient infrastructure.

The GIB Vision

The GIB vision is a world in which investments in social, economic and physical infrastructure lead to inclusive, sustainable and resilient communities and ecosystems.

1.2. Our approach

We pioneer new approaches to accelerate the mainstream transition to sustainable and resilient infrastructure, such as the SuRe® certification system. Bridge the gap between on-the-ground infrastructure development and international discourse to shift the global agenda. Together with stakeholders, we demonstrate how infrastructure planning, design, financing and implementation across sectors, systems and geographies can be transformed to be resilient and sustainable, leading to improved quality of life, particularly for the most vulnerable populations and the ecosystems upon which they depend. To multiply our impact, we focus on corridors of large infrastructure growth, where strategic influence can be cascaded through large pipelines of infrastructure projects.

1.3. Theory of change

GIB'S THEORY OF CHANGE IS BASED ON THE LOGIC AND BELIEF THAT:

IF

GIB demonstrates that tools such as the SuRe® certification system can lead to **improved design, implementation and financing of infrastructure projects** and policies and outcomes which benefit people and ecosystems...



AND

IF we can demonstrate the **superior business case** of sustainable infrastructure, including better risk adjusted returns, improved revenue stability, and decreased insurance premiums...



THEN

we will **shift the global and regional discussion on the actions incentives and policies** which are needed to bring about sustainable and resilient infrastructure development...



SO

decision makers and opinion leaders globally and regionally will **accelerate the transition to resilient, sustainable infrastructure as the norm**, rather than the exception.



ULTIMATELY LEADING TO: SUSTAINABLE, RESILIENT SOCIETIES AND ECOSYSTEMS

Where the lives of people, especially the vulnerable and the ecosystems upon which they depend are safer, healthier, resilient and sustainable.

2. ORGANIZATIONAL UPDATES AT A GLANCE



2. ORGANIZATIONAL UPDATES AT A GLANCE

GIB has worked to place sustainable infrastructure front and center of the global agenda. We do this through our service offering based on our 3 strategic pillars:

- 1 Designing and implementing programs for impact;
- 2 Offering demand-driven services; and
- 3 Scaling and developing the SuRe® Standard.

2.1. Our Impact – 2020 Highlights on Strategic Pillars

1 Pillar 1. Designing and Implementing Programs for Impact

a. GIB elected as intermediary partner of Fondation Botnar

- i. In 2020 GIB was selected from a pool of 7 applicants as the intermediary partner of Fondation Botnar to design a proposal for a global program to improve the safety of young people in urban environments. With this, GIB is entering into the intermediary partner space.

2 Pillar 2. Offering demand-driven services

a. GIB supports the city of Paris in mainstreaming climate action resilience

- i. In 2020 GIB supported the city of Paris in mainstreaming climate action resilience in the Paris municipal budget with new indicators regarding co-benefits, financial evaluation and maladaptation costs. With this, GIB aims to expand its portfolio of service offering to cities and the public sector.

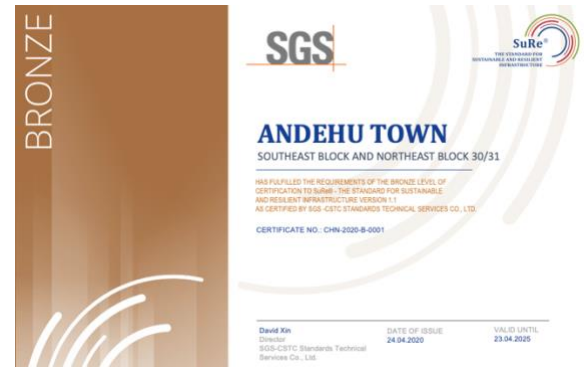
3 Pillar 3. Scaling and developing the SuRe® Standard

a. GIB certifies the first 2 infrastructure projects with SuRe®

In 2020 the first 2 infrastructure projects were awarded the SuRe® Standard certification.

b. The Andehu Town Southeast and Northeast Block

- Dezhou, China
- Certified by: SGS China
- Capex: 326 USD million
- Sector: real estate
- Development phase: construction
- Received: Bronze certification



c. The EKA arena Transstadia

- Ahmedabad, India
- Certified by: true & fair.expert.
- Capex: 80 USD million
- Sector: multi-purpose sports, recreational complex
- Development phase: operation
- Received: Silver certification



d. In 2020 the SuRe® Standard increased its service offering, adding the SuRe® External Sustainability Appraisal carried out by GIB experts. This appraisal is designed as a first step towards certification, enabling project developers to better understand the requirements of the standard and provide an early indication of sustainability performance. Three appraisals were finalized:

- i. **The Vertically Integrated Cargo Community (VICC TM) at Los Angeles International Airport.** The project developers are CCR and Airis. The potential investor on behalf of its clients' accounts and sponsor of this sustainability and resilience appraisal: Guggenheim Partners. Download the report [here](#).
- ii. **The Aquasun Cape Verde project sites** comprising a sustainable agribusiness

incorporating renewable energy, desalinated water, agriculture and livestock breeding. Project developer: BRINE Engineering Solutions Ltd. Potential investor in the project: 4IP

- iii. **The 2000Watt MAAN Project.** Design of a smart and livable city districts built on the principles of a polyfunctional city-region, smart grids, smart tech centers, smart energy and food production. Project developer: 2000WSC Association.

In 2020, the total assessed projects with SuRe® and its predecessor tool (GIB Grading and SmartScan) amounts to 175 projects, in 47 countries, with a combined CAPEX of 52bn USD.

2.2. Governance – Our Core Team 2020



Louis Downing is appointed Chief Executive Officer of GIB

- **Louis Downing** was appointed Chief Executive Officer (CEO) of GIB in 2020. Louis has been with GIB for 5 years, first as Director of Capacity Building and the SuRe® Standard and subsequently as Chief Operating Officer. Louis is an Environmental Engineer with a rich and varied professional practice across developed, emerging and least developed economies. Louis takes over from Katharina Schneider-Roos, who was CEO of GIB for until December 2019, and is now in a senior advisor capacity to GIB.



- **Lorena Zemp** was appointed Chief Operating Officer (COO) of GIB in mid 2020. Lorena has been with GIB for 4 years, first as Manager and then Director of the SuRe® Standard Program. Lorena is a specialist in standardization, sustainable development and labour standards.



- **Juraj Jurik**, Director, Nature-Based Solutions. Juraj has been with GIB for 4 years, first as Manager of the Think Nature Project and then as Director of Nature-based Solutions program managing more projects on the topic. Juraj is an expert on stakeholder engagement and Nature-Based Solutions.



- **Nathalie Gaullier**, Director, SuRe® Program. Nathalie was appointed the new director of the SuRe® Program on November 2020. Nathalie has been with GIB for 2 years, first as Director of cities and urban infrastructure. Nathalie is a chemical engineer and has experience in urban planning.



- **Pablo Nuñez**, Director, Investor Relations. Pablo has been with GIB for 2 years. Pablo is an industrial engineer with experience in infrastructure project management in India and Spain and is currently leading the Aligned Set of Sustainability Indicators (ASSI) Initiative at GIB.

2.3. Advocacy & Communication

2020 was a year plagued by global changes which required a new business as usual. GIB delivered various projects in virtual fashion, in some case using virtual reality technology (VR), demonstrating forward thinking and adaptability to rapid changing environments. In terms of GIB's advocacy and representation efforts, these took a step back in lieu of acquisition and delivery of projects and programs. Nonetheless, GIB continued being present in various events, workshops and convenings in various capacities: participant, speaker, advisor and member. Below, some key highlights from 2020.

2.3.1. Events & Engagement 2020

The following list summarises some highlights from the year:

- **SuRe® Fourth Project Public Stakeholder Consultation, 27 February 2020, Malaysia** - The project: Landscaping Works of Sungai Segget and Upgrading Jalan Wong Ah Fook, in Johor, Malaysia concluded the materiality assessment and the 30-day public consultation.
- **WEF, 21-24 January 2020, Davos-Klosters** - GIB's Louis Downing spoke at a panel at the World Economic Forum, where the challenges and opportunities for Integrating Social Factors into Direct Infrastructure Investment were discussed.
- **The Solutions Lab 'Scaling for Sustainable Infrastructure', 19-21 January 2020, Mexico City** - GIB's Lorena Zemp attended the Solutions Lab organised by the Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH and the Global Solutions Initiative (GSI) to

discuss the scaling up of solutions for sustainable and resilient infrastructure.

- **4th Global Solutions Summit, April 2020** - GIB's Lorena Zemp spoke on the Infrastructure Investment and Financing panel on "COVID-19 & the Reinforced Case for Sustainable Infrastructure Development: Mobilizing Infrastructure Investments as Catalysts for Net Zero & SDG Delivery" session. She stressed the importance of gender responsive infrastructure.



Photo source: The Solutions Lab 'Scaling for Sustainable Infrastructure', GIZ, Mexico, January 2020

- **Allies for Climate Resilience: How could the insurance industry and local authorities team up to help bridge the protection gap?, 4th June 2020** – GIB’s Juraj Jurik organized this workshop as a part of a series of national workshops under the umbrella of NAIAD project (Nature Insurance Value: Assessment and Demonstration) focused on the role of insurance, PPPs and information sharing in climate change adaptation.

- **International Urban Resilience Academy (IURA), June 2020** - Louis Downing participated as a speaker in the webinar series: urban resilience, facing global crisis at the time of the pandemic, specifically on webinar no. 3 Incremental radical solutions for critical infrastructures.



- **Indonesia Infrastructure Week (Webinar), 29 July 2020** – GIB’s Louis Downing presented on "Sustainable Urban Infrastructure Planning Readiness in the Face of New Adaptation" seminar on how the SuRe® standard can assist developers to deliver more sustainable and resilient infrastructure in Indonesia.
- **15th International Corporate and Social Responsibility (CSR) Forum, 14 August 2020** – Louis Downing shared GIB's experience in resilient and sustainable infrastructure covering the child-friendliness dimension in a panel session with reflection on promoting children's rights in Building Belt & Road Infrastructure.
- **Variety instead of waste: sustainable learning from the Corona-Crisis, 25 August 2020** – In this online conference organised by eco.ch, GIB moderated a Deep Dive Session on the link between sustainable lifestyles and health in cities.
- **SuperReturn Global Infrastructure (Virtual), September 2020** - Louis Downing was one of the key moderators and speakers. He discussed the way to move forward with ESG (Environment, Social and Governance) and sustainability issues.

- **Daring Cities Global Forum, 27 October 2020** - GIB moderated one of the two sessions on the Test your Pitch event at this forum where four projects from Asia and Africa were given the opportunity to test their value proposition in front of a jury composed of potential financial backers, such as the European Investment Bank or the World Bank.
- **United Nations Office for Disaster Risk Reduction (UNDRR) local governments financing for local resilience, 10 – 12 November 2020** - Louis Downing was invited as speaker to create awareness, share good practices and relevant tools, and strengthen the network of cities



Photo source: GIB, Malaysia Workshop 2020. Photo taken with consent from parents and guardians.

- **Virtual Reality Workshop on Sustainable Infrastructure, young people and SuRe®, October 2020** - Lorena Zemp organized and delivered a virtual workshop for public authorities, project developers and 15 students in Malaysia as part of the project with Fondation Botnar.

- **Indonesia Infrastructure Week (IIW) (Virtual), 21 – 23 October 2020** - The SuRe® Standard and GIB supported sustainability and resilience in the Indonesian infrastructure sector by sponsoring IIW.

- **Activated Cities Through Nature-based Solutions (ACT on NbS) (Virtual), 4 November 2020** - Juraj Jurik hosted and moderated the first webinar on tools to uptake NbS and enhance climate resilience in cities. Throughout 2020, he also moderated, co-organized and participated as a speaker in 8 other virtual workshops, webinars and lightning labs.
- **Infrastructure Investor New York Summit (Virtual), 2-3 December 2020** - Lorena Zemp spoke at the panel on 'GP Think Tank: Sustainable Infrastructure', where the SuRe® appraisal of the VICC was presented to an invitation-only audience.

2.3.2. Publications 2020

In 2020, GIB published the following publications:

- External Sustainability and Resilience Appraisal of the Vertically Integrated Cargo Community (VICC) at Los Angeles International Airport, a final assessment report by Louis

Downing, Lorena Zemp and the Standard for Sustainable and Resilient Infrastructure, September 2020.

For more details, [link](#)

- Activating children and youth as agents of change in infrastructure development and urban design: how and why? A knowledge brief by Global Infrastructure Basel Foundation, August 2020.

For more details, [link](#)

- Innovative financing mechanisms for child friendly infrastructure, a knowledge brief by Global Infrastructure Basel Foundation and the Standard for Sustainable and Resilient Infrastructure, September 2020.

For more details, [link](#)

- PPPs for sustainable growth, by Pablo Nunez, WAPPP Quarterly Magazine, Winter 2020.

For more details, [link](#)

2.4. Our Network

2.4.3. Initiatives where GIB is a member

As of 2020, GIB is part of the following initiatives:

- The Global Infrastructure Facility (GIF) of the World Bank
- Making Cities Resilient by UNDRR
- The World Economic Forum Global Futures Council
- The Cities Climate Finance Leadership Alliance (CCFLA): GIB was a founding member of CCFLA and was on the Advisory Council of CCFLA. The CCFLA was founded by Kofi Annan to include the city's perspective to COP21. GIB led the project preparation working group.
- The Global Infrastructure Facility (GIF): GIB is a member of the Advisory Council of the GIF (World Bank). The Global Infrastructure Facility supports governments in bringing well-structured and bankable infrastructure projects to market. GIB cooperated with the GIF and was funded by the GIF for developing the Aligned set of Indicators on sustainable infrastructure (ASSI).

- Long-term Infrastructure Investors Association (LTIIA): GIB is a founding member of LTIIA the Long-Term Infrastructure Investor Alliance. GIB has cooperated on sustainability issues.
- Green Economy Coalition
- The Sustainable Development Solutions Network (SDSN): working to support the SDGS.
- The Partnership on Sustainable-Low Carbon Transport (SloCat)
- The ISEAL Alliance: SuRe® and GIB are a member of this global membership organization for credible sustainability standards.
- The Green Building Certification Institute (GRESB): Infrastructure asset sustainability evaluation
- ICLEI Resilient Cities Jury: GIB supported the program development of Resilience topics
- The D20 / Long-Term Investors Club (LTIC)
- The Belt and Road Initiative International Green Development Coalition (BRIGC)
- Advisors to the Technical Expert Group (TEG) that created the EU Taxonomy for sustainable investing
- Making Cities Resilient Network (UNDRR).

2.4.4. Partners and supporters

We thank all our partners and supporters, who are key in assisting us in delivering on our mission and vision. In 2020, we thank our main funders:



We also thank ecos AG who have supported our work financially and technically over the years and continue to provide staff capacity and management services to GIB.



3. PROJECTS AND PROGRAMS



3. PROJECTS AND PROGRAMS

Projects Status, 2020

The following table provides a snapshot on the main projects and programs that GIB was working on in 2020.

	<i>Main source of funding</i>	<i>Commenced in 2020</i>	<i>Completed in 2020</i>	<i>Ongoing beyond 2020</i>
<i>Mainstreaming climate resilience in the city of Paris</i>	EIT Climate KIC	X	X	
<i>The City Finance Lab (CFL) – Climate finance for cities</i>	EIT Climate KIC			X
<i>Promoting sustainable infrastructure through an Aligned Set of Sustainability Indicators (ASSI)</i>	PPIAF, The World Bank, EBRD			X
<i>Sustainable and resilient infrastructure for children</i>	Fondation Botnar		X	
<i>Activated cities through Nature-Based Solutions (ACT on NBS)</i>	EIT Climate KIC, MAVA Foundation		X	
<i>The Sustainable Infrastructure Alliance (SIA)</i>	GIZ Beijing		X	
<i>Fundraising Grant</i>	MAVA Foundation			X
<i>SuRe® Assessment and capacity building efforts in China</i>	Guggenheim Partners			X
<i>Intermediary Organization, Safe Urban Environments Program – Design phase</i>	Fondation Botnar	X		X

3.1. Highlights per project, 2020



Photo source: GIB, Malaysia Workshop 2020.
Photo taken with consent from parents and guardians.

SUSTAINABLE AND RESILIENT INFRASTRUCTURE FOR CHILDREN

- Funded by: Fondation Botnar
- Budget: 299'341 CHF
- Duration: January 2019 – November 2020
- Geographic focus: Malaysia
- Partners: Iskandar Regional Development Authority (IRDA), School: SK Infant Jesus Convent Johor Bahru, true&fair.expert
- Role of GIB: leading the organization of the Virtual Reality (VR) workshop and tour, implementor and scheme owner of SuRe®.

GIB gathered multi-stakeholder feedback on children's needs to incorporate into the revised version of SuRe®. Then tested its feasibility by assessing the project 'Beautification of the Segget River' in Johor, Bahru, Malaysia. Through a virtual workshop, children provided their inputs on the design to the project developer. Learn more about his project on our website: [link](#)

Key outcomes:

- Child and youth friendly considerations mainstreamed into the SuRe® Standard.
- One infrastructure project in Malaysia successfully assessed with the new child and youth friendly considerations in SuRe® and informed by children's feedback on its design.
- One expert committee on child-friendly infrastructure convened.
- One VR workshop with more than 20 participants (including children aged 10-11, project developers, government authorities and educational professionals) in Malaysia.

MAINSTREAMING CLIMATE RESILIENCE IN THE CITY OF PARIS



Photo courtesy: Paribesh Pradhan

- Funded by: EIT Climate KIC
- Budget: 43'750 CHF
- Duration: January 2020 – December 2020
- Geographic focus: France (city of Paris)
- Partners: City of Paris, South Pole
- GIB's Role: developer of a specialized tool to measure co-benefits.

This project aimed to mainstream the municipal budget design of Paris to address the city's climate impacts and resilience ambitions by shifting existing capital towards the investments needed for the municipality's ecological transition. This is in line with one of the core objectives of the Paris Agreement being to "make finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development".

Learn more about this project on our website: [link](#)

Key outcomes:

- GIB developed a synthetic ergonomic tool to give a snapshot of the co-benefits of a given project (specifically adapted to the City of Paris' context)
- GIB developed a short pedagogical note on the importance of co-benefit valuation

THE CITY FINANCE LAB (CFL) - CLIMATE FINANCE FOR CITIES

- Funded by: EIT Climate KIC
- Budget: 8'200 CHF
- Duration: April 2019 – December 2021
- Geographic focus: Europe
- Partners: South Pole, FMDV, CDP
- GIB's Role: consulting services to the city of Paris to develop a set of sustainability indicators; supporting overall dissemination and communication activities of the project.



Photo source: www.pexels.com (Free stock photos)

To meet the Paris Agreement's goals, urban centers are in urgent need for climate finance. The City Finance Lab is a platform supporting the development of innovative, scalable, and replicable financing solutions that increase investment in climate-resilient, low-carbon and green urban projects for sustainable cities. This platform provides technical advisory services to cities on their innovative financing solutions as well as provide a conduit for knowledge sharing and capacity building. Learn more about this project on our website: [link](#)

Key Outcomes:

- 5 initiatives supported by the project.

PROMOTING SUSTAINABLE INFRASTRUCTURE THROUGH AN ALIGNED SET OF SUSTAINABILITY INDICATORS (ASSI)

- Funded by: PPIAF, The World Bank
- Budget: 410'000 CHF
- Duration: April 2019 – June 2020
- Geographic focus: Global
- Partners: BRE Ltd, ISI, ISCA, GRESB
- GIB's Role: Project Leader



There are several competing standards in the market for sustainability certification of an infrastructure project creating confusion amongst investors who will need to assess each standard's applicability. This project aims to address this issue by developing an aligned set of sustainability indicators and creating a common framework in infrastructure life cycle assessment.

Learn more about this project on our website: [link](#)

Key Outcomes:

- For the first time leading international standard setters have agreed on a harmonized set of sustainability indicators that are intended to underlie any infrastructure development.
- Once fully available, (sub)national governments, as key targeted stakeholders, will be able to embed at early stages in the project lifecycle those essential sustainability indicators or ASSI. Governments of Ukraine and Georgia have indicated an initial interest in applying the ASSI on two projects to be procured through Public Private Partnerships. GIB is currently negotiating with the World Bank the terms of a potential advisory service.

ACTIVATED CITIES THROUGH NATURE-BASED SOLUTIONS (ACT ON NbS)

- Funded by: EIT Climate KIC, MAVA Foundation
- Budget: 123'885 CHF
- Duration: April 2019 – December 2020
- Geographic focus: Europe
- Partners: Resilience Brokers, TU Delft, Deltares, Wageningen University & Research, Technical University of Madrid, University of Bologna, Cyprus Energy Agency
- GIB's Role: dissemination, communication and engagement activities.



Cities need systemic solutions to cope with the cascading impacts of changing climate. Severe weather events such as heatwave and flooding can wreak havoc and disasters for cities and its inhabitants. Many regions and cities in Europe lack capacity, knowledge, and network to tackle such challenges. This project has identified Nature-based Solution (NbS) as an adaptation measure to cope with these challenges. The ACT on NbS Initiative is designed to increase NbS uptake and establish a growing and sustainable innovation ecosystem by bringing together cities, researchers, and experts.

Learn more about this project on our website: [link](#)

Key outcomes:

- Toolbox for planning and design of NBS, report on enablers for NBS, webinars, events for cities.

THE SUSTAINABLE INFRASTRUCTURE ALLIANCE (SIA)

- Funded by: GIZ Beijing
- Budget: 1'325'000 CHF
- Duration: Phase II from 07.12.2017 – 06.12.2021
- Geographic focus: China, India and Indonesia
- Partners: GIZ, SGS, true&fair.expert, TÜV NORD Indonesia, CAPEC (China Association of Plant Engineering Consultants).
- GIB's Role: leading partner in the alliance, owner and developer of SuRe®, trainer and convener.



Photo source: Sustainable Infrastructure Alliance (SIA), 'Signing Ceremony', Dezhou, China, June 2019

The Sustainable Infrastructure Alliance (SIA) is a Strategic Alliance to create a market for sustainable infrastructure standards based on Environmental, Social, and Governance (ESG) criteria. The SIA is structured in four workstreams which are – (1) creating incentives for considering ESG factors in infrastructure project lifecycles, (2) upgrading the ESG profile of infrastructure projects, (3) building the market for national ESG certification, and (4) research and knowledge transfer.

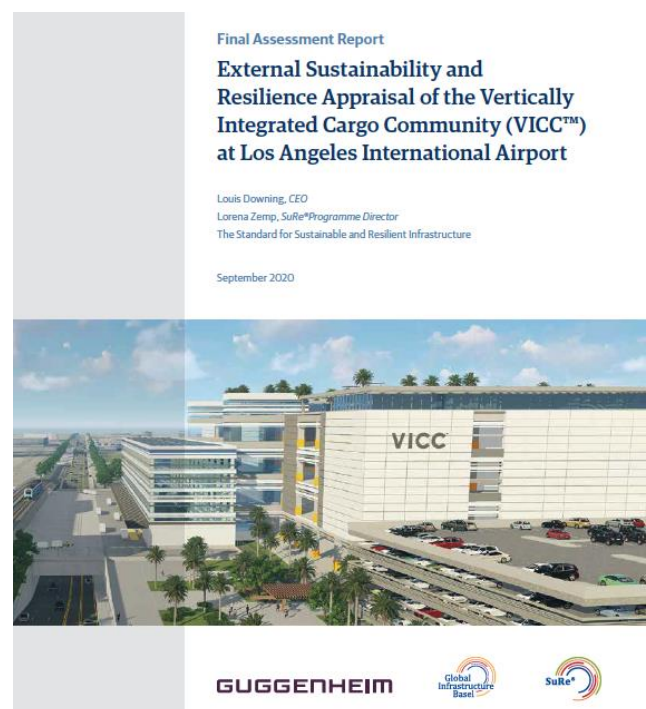
Learn more about this project on our website: [link](#)

Key outcomes:

- 2 projects have been certified with the SuRe® Standard in India and Indonesia (see more details on section 2.1 above) and in total 9 infrastructure projects have been assessed.
- Over 100 key stakeholders increased their understanding of sustainable infrastructure standards through training activities
- Over 500 infrastructure professional registered for the MOOC held in 2019

SURE® ASSESSMENT AND CAPACITY BUILDING EFFORTS IN CHINA

- Funded by: Guggenheim Partners Investment Management, LLC
- Budget: 250'000 CHF
- Duration: Phase II from 04.2019 – 04.2022
- Geographic focus: United States, China, Global
- Partners: Guggenheim Partners
- GIB's Role: Project lead. Sustainability and resilience evaluator, convener and organizer of events, workshops, speaker at key events.



The purpose of this project is to collaborate with Guggenheim Partners to further GIB's efforts to 1) increase the public visibility, use and understanding of SuRe®, and 2) collaborate on the development of a market for sustainable infrastructure in China.

Learn more about this project on our website: [link](#)

Key outcomes:

- The External Sustainability and Resilience Appraisal of the Vertically Integrated Cargo Community (VICCTM) at Los Angeles International Airport was completed in virtual form during the COVID-19 pandemic. GIB concludes that the project would likely achieve the SuRe® Gold Certification if it were to seek formal certification.
- The external sustainability appraisal included a 3-day virtual workshop with more than 25 participants.
- The results of the assessment were published in a report together with Guggenheim Partners and presented during the New York's Investor Summit.

4. OUTLOOK 2021



4. OUTLOOK 2021

2020 was without a doubt, one of the most significant and impactful years of the decade. The Global COVID-19 pandemic urged us to rethink how we live, how we interact with one another and has forever impacted the way we work.

For GIB, 2020 was also filled with significant changes: we welcomed our new CEO who introduced and progressed our new strategy, we successfully completed a number of our projects, assessments and workshops using virtual reality technology and have engaged in new and emerging sectors such as youth safety in urban environments and delved deeper into promising ones such as nature-based solutions and SuRe® assessments.

In 2021, GIB will:

- Continue our strong collaboration with Fondation Botnar, to launch a new Safe Urban Environments Program.
- Work together with the MAVA Foundation and partners such as the European Investment Bank, Swiss Re, Icatelist and Cyprus Energy Agency to develop a pipeline of investable nature-based solutions projects to mitigate recurring river flooding in Cyprus and Greece. The project, Nature for Catchments Launchramp, is expected to start on January 2021.
- Launch the Aligned Set of Sustainability Indicators, an effort that included ISCA, Envision, GRESB and CEEQUAL BREEAM with funders PPIAF and the EBRD.
- Finalize a revision of the SuRe® standard, to launch version 2.0 and work to develop a SuRe® accreditation for professionals.
- Continue SuRe® certification assessments, appraisals and trainings, together with projects in South Africa and Vietnam, together with our partners: 4IP.
- Continue our efforts to develop a global infrastructure platform with key partners.
- Re-asses our strategy to adapt it to a changing environment, ensuring that we protect our team and deliver projects in safest way possible for all our partners, clients and beneficiaries during the COVID-19 pandemic.
- Increase our team size to adequately deliver to all the new and coming projects in the pipeline.



Sustainable and resilient infrastructure for a better world.

gib-foundation.org